

Rossini S.à r.l.
Société à responsabilité limitée
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ROSSINI S.À R.L. ANNOUNCES, IN CONNECTION WITH THE CLOSING OF THE ACQUISITION OF FIMEI S.P.A. (THE “ACQUISITION”), WHICH OWNS 51.8% OF RECORDATI S.P.A. (53.3% NET OF TREASURY STOCKS), THE RELEASE FROM ESCROW OF PROCEEDS FROM THE OFFERING OF THE NOTES (AS DEFINED BELOW)

Luxembourg, 6 December 2018

In connection with the closing of the Acquisition, the proceeds from Rossini S.à r.l.’s (the “**Issuer**”) 26 October 2018 issuance of €1,300,000,000 aggregate principal amount of senior secured notes, comprised of senior secured floating rate notes due 2025 and senior secured fixed rate notes due 2025 (the “**Notes**”) were released from escrow today. The proceeds from the offering of the Notes were applied to (i) fund part of the purchase price for the Acquisition and (ii) pay related fees and expenses.

Cautionary Statement

*This press release is for information purposes only and does not constitute a prospectus or any offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or applicable state or foreign securities laws and may not be offered or sold in the United States absent registration under federal or applicable state securities laws or an applicable exemption from such registration requirements. The Notes will only be offered in the United States to qualified institutional buyers pursuant to Rule 144A under the Securities Act and outside the United States pursuant to Regulation S under the Securities Act.*

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Forward Looking Statements

This press release may include “forward looking statements” within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. These forward looking statements can be identified by the use of forward looking terminology, including the terms “believe”, “anticipate”, “estimate”, “expect”, “suggest”, “target”, “intend”, “predict”, “project”, “should”, “would”, “could”, “may”, “will”, “forecast”, “plan” and similar expressions or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the Company’s or the Issuer’s intentions, beliefs or current expectations. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward looking statements are not guarantees of future performance and that actual facts may differ materially from the forward looking statements contained in this press release. Given these risks and uncertainties, you should not rely on forward looking statements as a prediction of actual results.

The information contained in this announcement constitutes inside information for purposes of Art. 17 of Regulation (EU) No 596/2014 on market abuse.

Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.