

Rossini S.à r.l.
Société à responsabilité limitée
Registered office: 20 avenue Monterey, L- 2163 Luxembourg
R.C.S. Luxembourg: B226.214

ROSSINI S.À R.L. ANNOUNCES THE OFFERING OF €650 MILLION SENIOR SECURED FLOATING RATE NOTES DUE 2025

Luxembourg, 15 October 2019 – Rossini S.à r.l. (the “**Issuer**”) has launched an offering of €650,000,000 aggregate principal amount of senior secured floating rate notes due 2025 (the “**Notes**”) as “Additional Notes” under an existing indenture dated October 26, 2018 (the “**Indenture**”). The issuer is indirectly owned by a consortium of funds led by CVC Fund VII, and which includes PSP Investments and certain entities managed by affiliates of StepStone Group LP. The proceeds of the offering of the Notes will be used to redeem the previously issued series of senior secured floating rate notes due 2025 issued under the Indenture. A conditional notice of redemption was sent to the existing noteholders in this regard today. The Notes, if issued, will be governed by New York law and are expected to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Euro MTF Market.

Cautionary Statement

This press release is for information purposes only and does not constitute a prospectus or any offer to sell or the solicitation of an offer to buy any security in the United States or in any other jurisdiction. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or applicable state or foreign securities laws and may not be offered or sold in the United States absent registration under federal or applicable state securities laws or an applicable exemption from such registration requirements. The Notes will only be offered in the United States to qualified institutional buyers pursuant to Rule 144A under the Securities Act and outside the United States pursuant to Regulation S under the Securities Act.

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This press release has been prepared on the basis that any offer of the securities in any Member State of the European Economic Area ("EEA") in which the Prospectus Regulation applies (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of securities. Accordingly any person making or intending to make any offer in that Relevant Member State of the securities which are the subject of the placement contemplated in this announcement may only do so in circumstances in which no obligation arises for the issuer or any of the initial purchasers of such securities to publish a prospectus pursuant to the Prospectus Regulation or supplement a prospectus pursuant to the Prospectus Regulation, in each case, in relation to such offer. Neither the issuer nor the initial purchasers of such securities have authorized, nor do they authorize, the making of any offer of securities in circumstances in which an obligation arises for the issuer or any initial purchasers of such securities to publish or supplement a prospectus for such offer.

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This press release may include "forward looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. These forward looking statements can be identified by the use of forward looking terminology, including the terms "believe", "anticipate", "estimate", "expect", "suggest", "target", "intend", "predict", "project", "should", "would", "could", "may", "will", "forecast", "plan" and similar expressions or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the Company's or the Issuer's intentions, beliefs or current expectations. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward looking statements are not guarantees of future performance and that actual facts may differ materially from the forward looking statements contained in this press release. Given these risks and uncertainties, you should not rely on forward looking statements as a prediction of actual results.

The information contained in this press release constitutes inside information for purposes of Art. 17 of Regulation (EU) No. 596/2014 on market abuse.